

Important Risk Warning

- Investors should not only base on content below alone to make investment decisions. Investors should refer to fund's offering documents and read carefully the summary of the key features and risks specific to this fund stated in the fund factsheet prepared by the relevant fund house, before making any investment decision.
- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Unit Trusts are NOT equivalent to time deposits.
- Investment involves risks. Past performance is no guide to future performance of the funds. Value of the investments and the income/ dividend generated can fluctuate and is not guaranteed.
- In the worst case scenario, the value of the unit trusts may be worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- The funds invest in debt securities and are subject to interest rate, credit/counterparty, downgrading, market, currency, volatility, liquidity, regulatory and political risks.
- If the funds invest in non-investment grade debt securities, distressed debt securities, defaulted debt securities, emerging market debt securities, mortgage and asset-backed securities, debt securities in a limited number of geographical market(s) or sector(s), the funds will be subject to a higher degree of risk.
- If the funds invest in derivatives, additional risks will be involved, which may be different from those associated with investing in bonds, and the funds may be subject to higher volatility.

★ HSBC Worldwide Funds Service
 0 No Subscription Fee Series
 📊 Last Month Top 10 Performers
 👤 Bestsellers
 🛡️ Insurance
 Investment Choices
 📄 Capital Investment Entrant Scheme

HSBC Fund Code: U62400	Fund Name: HSBC GIF - GLOBAL HIGH INCOME BOND FUND (AM2- HKD-MDIST CASH)	HSBC Risk Level: 3
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Investment Objective

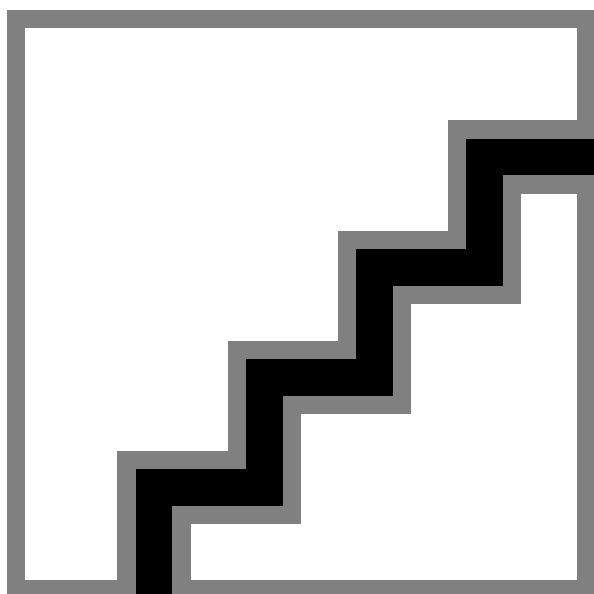
The sub-fund invests for high income primarily in a diversified portfolio of higher yielding fixed income bonds and other similar securities from around the world denominated in a range of currencies, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The sub-fund aims to do this with a higher ESG rating than the Bloomberg Global Aggregate Corporate USD Hedged (the "Reference Benchmark"), calculated as a weighted average of the ESG ratings of the issuers of the sub-fund's investments, versus the weighted average of the ESG ratings of the Reference Benchmark constituents. The weighted averages of the ESG ratings for both the sub-fund and Reference Benchmark will be calculated at sub-fund and asset class level, which enables the sub-fund's ESG performance to be evaluated at sub-fund or asset class level.

Investment Strategy

HSBC investment category: Global Fixed Income
 Investment style: -
 Interest rate sensitivity: Medium
 Investment instrument: Bond, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 31-05-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

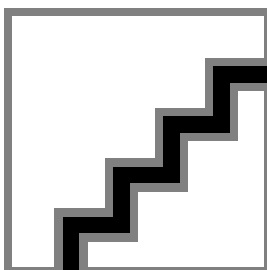
Fund Portfolio (as of 30-04-2024)

Asset allocation

Stock	Bond	Cash	Other
0.00%	97.28%	-0.41%	3.12%

Total number of equity holdings: 0
 Total number of bond holdings : 591

Bond holdings sector allocation



Top 5 bond holdings country exposure

Country exposure

Country	%
United States	40.39
France	8.17
United Kingdom	5.11
Ireland	3.35
Germany	3.16

Top 10 holdings (as of 30-04-2024)


Holdings

Holdings	% of net asset
CBT US 2YR NOTE (CBT) Jun24	6.50
CBT US 5YR NOTE (CBT) Jun24	6.38
CBT US 10YR NOTE (CBT)Jun24	1.61
JPM 1% CDS 20/03/2024 - 20/06/2029	0.84
Vine Energy Holdings LLC 6.75% 15/04/2029	0.77
CCO Holdings LLC CCO Holdings 7.375% 01/03/2031	0.73
IQVIA Inc 5.7% 15/05/2028	0.65
Venture Global LNG Inc 8.375% 01/06/2031	0.61
Credit Suisse New York 3.625% 09/09/2024	0.58
% of asset in Top 10 holdings:	20.70



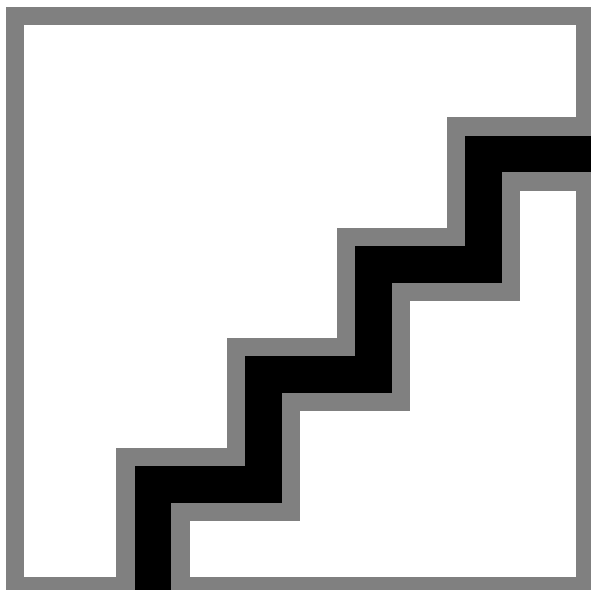
2019	2020	2021	2022	2023	YTD
12.07	6.79	-1.15	-15.76	8.28	0.88

HSBC Fund Code:
U62400

Fund Name: HSBC GIF - GLOBAL HIGH INCOME BOND FUND (AM2-HKD-
MDIST CASH) 

HSBC Risk Level: 3

Fund Price Information (as of 12-06-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (HKD)

Indicative fund price

NAV: HKD 62.62
Bid: -
Offer: -
Change vs previous trading day: 0.55%
52 week low-high: HKD 59.66 - HKD 63.73

Fund price information is provided based on the latest fund trading date.

Fund Statistic (as of 31-05-2024)

Annualised return: -2.93%
Standard deviation: 7.61%
Sharpe ratio: -0.80
Alpha : -0.21
Beta: 1.06

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used Morningstar Gbl Core Bd GR Hdq USD as the benchmark index for calculation

Dividend Information (as of 31-05-2024)

Target distribution frequency: Monthly
Dividend yield: 7.31%
Last dividend paid (per unit): HKD 0.38
Last ex-dividend date: 29-05-2024

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

AM3-AUDH-MDIST CASH AM2-USD-MDIST CASH
AM3-EURH-MDIST CASH AM3-RMBH-MD-C

Yield And Credit Information (as of 30-04-2024)

Average current yield: 5.71%
Average yield to maturity: 6.64%
Average duration: 4.46 years
Average credit quality: BB
Credit quality breakdown
AAA 1.22% BB 24.70%
AA 5.96% B 6.86%
A 11.16% Below B 2.69%
BBB 43.74% Not Rated 3.66%

Current yield refers to the annual interest of the bonds divided by the market price of a bond. Yield to maturity is the rate of return anticipated on a bond if it is held until the maturity date, assumed that all coupons are reinvested at the same rate. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Credit quality is based on Standard and Poor's classification.

Fees And Charges

Initial charge: 3.00%
Annual management fee (Maximum): 1.25%
Distribution fee: -
Maintenance fee: -
Redemption fee: -
Performance fee: -

Switching transactions placed through HSBC are subject to 1% switching charge which is charged by HSBC, except switching transaction within the 'No Subscription Fee Series' across fund houses is free of charge.

For the 'No Subscription Fee Series', An administration fee of 1% and a distribution fee of 1% - 1.25% p.a. may apply.

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: HKD
Fund class inception date: 28-07-2010
Fund size(Mil): USD834.60 (as of 31-05-2024)
Fund manager (Manager start date) : Ricky Liu (28-07-2010)
Jean-Olivier Neyrat (28-07-2010)
Andrew Jackson (28-07-2010)
Jaymeson Kumm (28-07-2010)
Fund house: HSBC Global Asset Management (Hong Kong) Limited
Morningstar Rating: QQ (as of 31-05-2024)

This fund is applicable for HSBC investment-linked insurance plan, please visit any of our branches for more details.

Risk level definition:

Risk Level is determined according to the historical volatility of the fund or, where appropriate, the historical volatility of a comparable market index or comparable fund;
1 = low risk. This risk level normally comprises bond funds with low volatility. This product may be suitable for investors who are happy to accept low level of investment risk;
2 = low to medium risk. This risk level normally comprises balanced or high-yield bond funds with low to medium volatility. This product may be suitable for investors who are happy to accept low-to-medium level of investment risk;
3 = medium risk. This risk level normally comprises diversified equity growth funds with medium volatility. This product may be suitable for investors who are happy to accept medium level of investment risk;
4 = medium to high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with moderately high volatility. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk;
5 = high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with high volatility. This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

The information in this document relating to Unit Trusts are provided by Morningstar Asia Limited ("Information Provider") to The Hongkong and Shanghai Banking Corporation Limited (the "Bank") unless otherwise specified. For technical reasons, certain information provided by Information Provider may be different from that supplied by the respective fund houses.

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