

Important Risk Warning

- Investors should not only base on content below alone to make investment decisions. Investors should refer to fund's offering documents and read carefully the summary of the key features and risks specific to this fund stated in the fund factsheet prepared by the relevant fund house, before making any investment decision.
- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Unit Trusts are NOT equivalent to time deposits.
- Investment involves risks. Past performance is no guide to future performance of the funds. Value of the investments and the income/dividend generated can fluctuate and is not guaranteed.
- In the worst case scenario, the value of the unit trusts may be worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- The funds' investment may involve substantial market, currency, volatility, liquidity, regulatory and political risks.
- If the funds invest in emerging markets, a single market or a limited number of geographical market(s) or industry sector(s) or smaller cap companies, the funds will be subject to higher degree of risk and are usually more sensitive to price movements.
- If the funds invest in derivatives, additional risks will be involved, and the funds may be subject to higher volatility.

★ HSBC Worldwide Funds Service
 0 No Subscription Fee Series
 📊 Last Month Top 10 Performers
 🏆 Bestsellers
 🛡️ Insurance
 Investment Choices
 📄 Capital Investment Entrant Scheme

HSBC Fund Code: U62542	Fund Name: VALUE PARTNERS HIGH-DIVIDEND STOCKS FUND (A2-USD-MDIST CASH)	HSBC Risk Level: 3
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Investment Objective

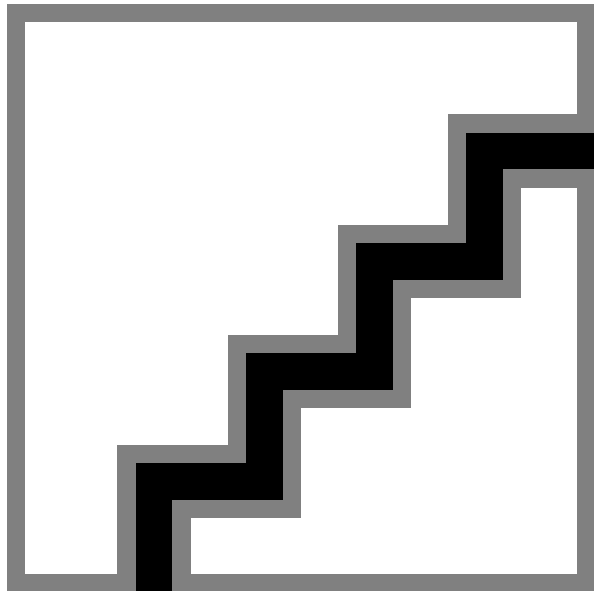
The Fund aims to provide capital appreciation to unitholders by investing primarily in a portfolio of relatively higher yielding debt and equity securities in Asian region.

Investment Strategy

HSBC investment category: Asia Pacific ex Japan Equity
 Investment style: Value
 Interest rate sensitivity: -
 Investment instrument: Stock, Cash

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 31-05-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

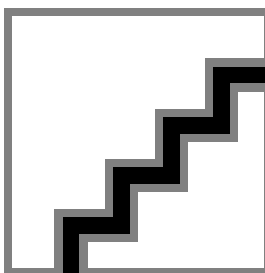
2019	2020	2021	2022	2023	YTD
14.91	13.88	3.53	-18.88	4.16	7.47

Fund Portfolio (as of 31-03-2024)

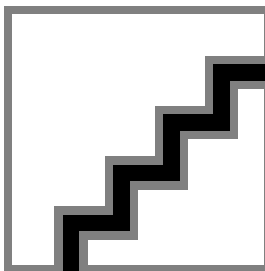
Asset allocation			
Stock	Bond	Cash	Other
94.19%	0.00%	5.81%	0.00%

Total number of equity holdings: 103
 Total number of bond holdings: 0

Equity holdings geographical allocation



Equity holdings sector allocation



Top 10 holdings (as of 31-03-2024)

Holdings	% of net asset
Samsung Electronics Co Ltd - Preference Shares	9.17
Taiwan Semiconductor Manufacturing Co Ltd	7.57
China Telecom Corp Ltd H SHARES	6.38
China Construction Bank Corp H SHARES	3.70
China State Construction International Holdings Ltd	3.24
Sinopharm Group Co Ltd H SHARES	2.94
China Railway Group Ltd H SHARES	2.50
Far East Horizon Ltd	2.37
Unimicron Technology Corp	2.25
China Everbright Environment Group Ltd	1.97
% of asset in Top 10 holdings:	42.08

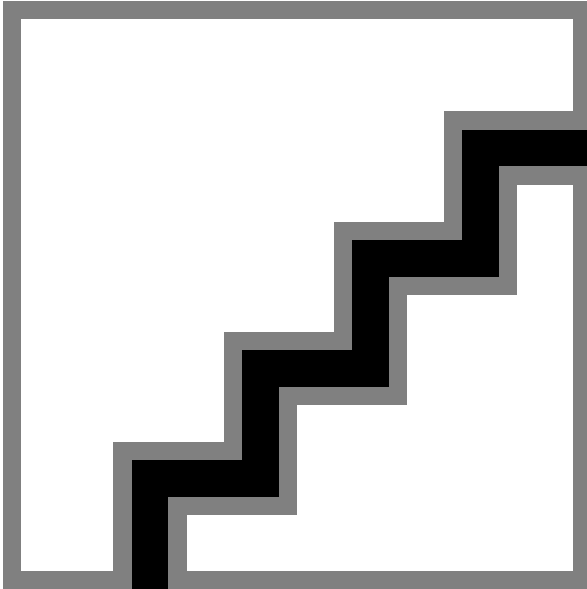
HSBC Fund Code:
U62542

Fund Name: VALUE PARTNERS HIGH-DIVIDEND STOCKS FUND (A2-USD-
MDIST CASH)

HSBC Risk Level: 3

Fund Price Information

(as of 11-06-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (USD)

Indicative fund price

NAV: USD 9.51
Bid: -
Offer: -
Change vs previous trading day: -1.55%
52 week low-high: USD 8.27 - USD 10.04

Fund price information is provided based on the latest fund trading date.

Fund Statistic

(as of 31-05-2024)

Annualised return: -5.22%
Standard deviation: 19.57%
Sharpe ratio: -0.35
Alpha : 1.12
Beta: 1.01

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used Morningstar Asia xJpn TME NR USD as the benchmark index for calculation

Dividend Information

(as of 31-05-2024)

Target distribution frequency: Monthly
Dividend yield: 5.84%
Last dividend paid (per unit): USD 0.05
Last ex-dividend date: 31-05-2024

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

A2-AUDH-MDIST CASH CLASS A2-CADH-MD-C
CLASS A2-GBPH-MD-C A1-USD-ACC
A1-HKD-ACC A2-HKD-MDIST CASH
A2-NZDH-MDIST CASH CLASS A2-RMBH-MD-C

Fees And Charges

Initial charge: 5.00%
Annual management fee (Maximum): 1.25%
Distribution fee: -
Maintenance fee: -
Redemption fee: -
Performance fee: 15% per annum of the increase in net asset value per unit in the relevant class in the relevant performance period calculated annually on a high on high basis

Switching transactions placed through HSBC are subject to 1% switching charge which is charged by HSBC, except switching transaction within the 'No Subscription Fee Series' across fund houses is free of charge.

For the 'No Subscription Fee Series', An administration fee of 1% and a distribution fee of 1% - 1.25% p.a. may apply.

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: USD
Fund class inception date: 28-09-2012
Fund size(Mil): USD1,412.46 (as of 31-05-2024)
Fund manager Norman Ho (02-09-2002)
(Manager start date) :
Fund house: Value Partners Limited
Morningstar Rating: QQQ (as of 31-05-2024)

Risk level definition:

Risk Level is determined according to the historical volatility of the fund or, where appropriate, the historical volatility of a comparable market index or comparable fund;
1 = low risk. This risk level normally comprises bond funds with low volatility. This product may be suitable for investors who are happy to accept low level of investment risk;
2 = low to medium risk. This risk level normally comprises balanced or high-yield bond funds with low to medium volatility. This product may be suitable for investors who are happy to accept low-to-medium level of investment risk;
3 = medium risk. This risk level normally comprises diversified equity growth funds with medium volatility. This product may be suitable for investors who are happy to accept medium level of investment risk;
4 = medium to high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with moderately high volatility. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk;
5 = high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with high volatility. This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

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