

Important Risk Warning

- Investors should not only base on content below alone to make investment decisions. Investors should refer to fund's offering documents and read carefully the summary of the key features and risks specific to this fund stated in the fund factsheet prepared by the relevant fund house, before making any investment decision.
- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Unit Trusts are NOT equivalent to time deposits.
- Investment involves risks. Past performance is no guide to future performance of the funds. Value of the investments and the income/dividend generated can fluctuate and is not guaranteed.
- In the worst case scenario, the value of the unit trusts may be worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- The funds' investment may involve substantial market, currency, volatility, liquidity, regulatory and political risks.
- If the funds invest in emerging markets, a single market or a limited number of geographical market(s) or industry sector(s) or smaller cap companies, the funds will be subject to higher degree of risk and are usually more sensitive to price movements.
- If the funds invest in derivatives, additional risks will be involved, and the funds may be subject to higher volatility.

HSBC Worldwide Funds Service
 No Subscription Fee Series
 Last Month Top 10 Performers
 Bestsellers
 Insurance
 Investment Choices
 Capital Investment Entrant Scheme

| | | |
|---------------------------|---|--------------------|
| HSBC Fund Code: U63120 | Fund Name: BLACKROCK GLOBAL FUNDS – CIRCULAR ECONOMY FUND (CLASS A2-EURH-ACC) | HSBC Risk Level: 5 |
|---------------------------|---|--------------------|

Investment Objective

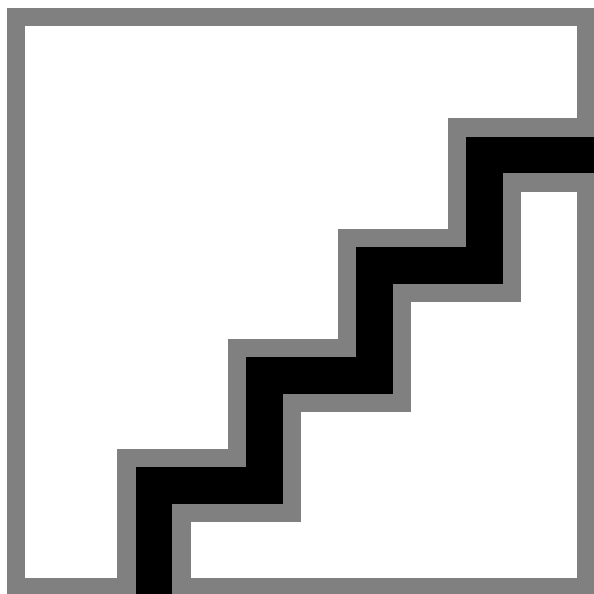
The Fund seeks to maximise total return. The Fund invests at least 80% of its total assets in the equity securities of companies globally that benefit from, or contribute to, the advancement of the "Circular Economy". Although the intention is to invest only in such equity securities, up to 20% of the total assets of the Fund may be invested in other equity securities, fixed income securities, collective investment schemes or cash (which may not be consistent with the Circular Economy concept) for the purposes of meeting the Fund's objective or for liquidity purposes. The Circular Economy concept recognises the importance of a sustainable economic system and represents an alternative economic model to the default "make-use-throw away" approach of consumption, which is believed to be unsustainable given scarce resources and the rising cost of managing waste.

Investment Strategy

HSBC investment category: ESG - Environmental Social and Governance
 Investment style: Growth
 Interest rate sensitivity: -
 Investment instrument: Stock, Bond, Cash

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 30-04-2023)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

| | |
|--------|-------|
| 2022 | YTD |
| -34.19 | 11.22 |

The 2021 return only represent the fund's performance from its inception date to the end of the inception year

Fund Portfolio (as of 31-03-2023)

| Asset allocation | | | |
|------------------|-------|-------|-------|
| Stock | Bond | Cash | Other |
| 93.29% | 0.02% | 6.69% | 0.00% |

Total number of equity holdings: 43
 Total number of bond holdings : 2

Top 10 holdings (as of 31-03-2023)

| Holdings | % of net asset |
|---------------------------------------|----------------|
| REPUBLIC SERVICES INC | 4.61 |
| MICROSOFT CORP | 3.92 |
| LOREAL SA | 3.89 |
| WASTE MANAGEMENT INC | 3.46 |
| AGILENT TECHNOLOGIES INC | 3.43 |
| COCA COLA EUROPACIFIC PARTNERS PLC | 3.29 |
| TJX INC | 3.22 |
| NESTLE SA | 3.12 |
| KEYENCE CORP | 2.95 |
| LKQ CORP | 2.91 |
| % of asset in Top 10 holdings: | 34.80 |



The world's local bank

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U63120

Fund Name: BLACKROCK GLOBAL FUNDS – CIRCULAR ECONOMY FUND
(CLASS A2-EURH-ACC)

HSBC Risk Level: 5

Fund Price Information

(as of 05-06-2023)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (EUR)

Indicative fund price

NAV: EUR 8.52
Bid: EUR 8.52
Offer: EUR 8.52
Change vs previous trading day: 0.59%
52 week low-high: EUR 7.03 - EUR 8.79

Fund price information is provided based on the latest fund trading date.

Fund Statistic

Annualised return: -
Standard deviation: -
Sharpe ratio: -
Alpha : -
Beta: -

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Other Fund Classes Available With HSBC

CLASS A2-GBPH-ACC CLASS A2-HKDH-ACC
CLASS A2-RMBH-ACC CLASS A2-SGDH-ACC
CLASS A2-USD-ACC CLASS A2-AUDH-ACC
CLASS A2-CADH-ACC CLASS A2-NZDH-ACC

Fees And Charges

Initial charge: -
Annual management fee (Maximum): -
Distribution fee: -
Maintenance fee: -
Redemption fee: -
Performance fee: -

Switching transactions placed through HSBC are subject to 1% switching charge which is charged by HSBC, except switching transaction within the 'No Subscription Fee Series' across fund houses is free of charge.

For the 'No Subscription Fee Series', An administration fee of 1% and a distribution fee of 1% - 1.25% p.a. may apply.

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: EUR
Fund class inception date: 10-03-2021
Fund size(Mil): USD1,722.43 (as of 31-05-2023)
Fund manager: Evy Hambro (02-10-2019)
(Manager start date) : Olivia Markham (02-10-2019)
Sumana Manohar (02-10-2019)
Fund house: BlackRock (Hong Kong) Limited
Morningstar Rating: Not Rated

Risk level definition:

Risk Level is determined according to the historical volatility of the fund or, where appropriate, the historical volatility of a comparable market index or comparable fund;
1 = low risk. This risk level normally comprises bond funds with low volatility. This product may be suitable for investors who are happy to accept low level of investment risk;
2 = low to medium risk. This risk level normally comprises balanced or high-yield bond funds with low to medium volatility. This product may be suitable for investors who are happy to accept low-to-medium level of investment risk;
3 = medium risk. This risk level normally comprises diversified equity growth funds with medium volatility. This product may be suitable for investors who are happy to accept medium level of investment risk;
4 = medium to high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with moderately high volatility. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk;
5 = high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with high volatility. This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

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