

Important Risk Warning

- Investors should not only base on content below alone to make investment decisions. Investors should refer to fund's offering documents and read carefully the summary of the key features and risks specific to this fund stated in the fund factsheet prepared by the relevant fund house, before making any investment decision.
- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Unit Trusts are NOT equivalent to time deposits.
- Investment involves risks. Past performance is no guide to future performance of the funds. Value of the investments and the income/dividend generated can fluctuate and is not guaranteed.
- In the worst case scenario, the value of the unit trusts may be worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- The funds invest in debt securities and are subject to interest rate, credit/counterparty, downgrading, market, currency, volatility, liquidity, regulatory and political risks.
- If the funds invest in non-investment grade debt securities, distressed debt securities, defaulted debt securities, emerging market debt securities, mortgage and asset-backed securities, debt securities in a limited number of geographical market(s) or sector(s), the funds will be subject to a higher degree of risk.
- If the funds invest in derivatives, additional risks will be involved, which may be different from those associated with investing in bonds, and the funds may be subject to higher volatility.

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 📄 Capital Investment Entrant Scheme

HSBC Fund Code: U63157	Fund Name: PIMCO GIS INCOME II FUND (CLASS E-HKD-MD-C)	HSBC Risk Level: 3
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Investment Objective

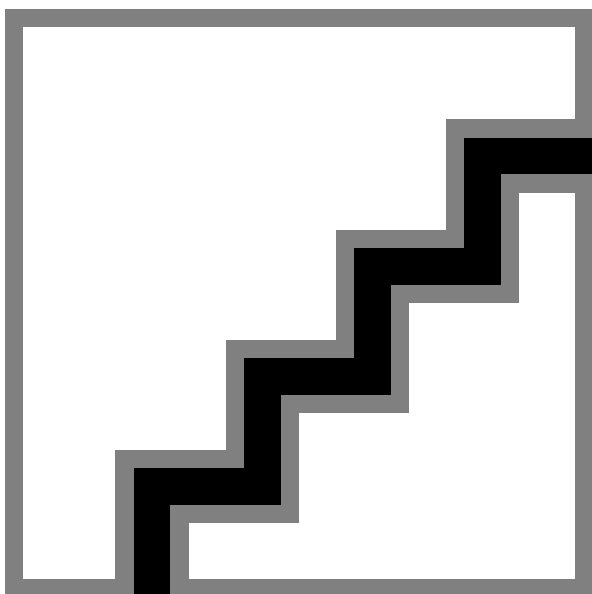
The primary investment objective of the Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective.

Investment Strategy

HSBC investment category: Global Fixed Income
 Investment style: -
 Interest rate sensitivity: Medium
 Investment instrument: Stock, Bond, Cash, Other

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 31-05-2024)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

2022	2023	YTD
-8.56	7.42	0.14

The 2021 return only represent the fund's performance from its inception date to the end of the inception year

Fund Portfolio (as of 31-05-2024)

Asset allocation

Stock	Bond	Cash	Other
0.01%	124.39%	-24.49%	0.08%

Total number of equity holdings: 1
 Total number of bond holdings : 278

Top 5 bond holdings country exposure

Country exposure	%
United States	78.25
United Kingdom	10.35
Ireland	2.25
Italy	1.70
Mexico	1.43

Top 10 holdings (as of 31-05-2024)

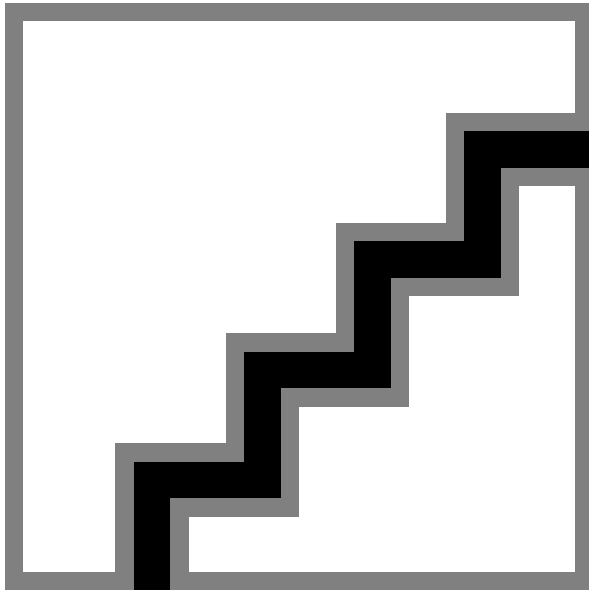
Holdings	% of net asset
RFR GBP SONIO/4.00000 09/18/24-5Y LCH Receive	6.90
FNMA TBA 6.0% JUL 30YR	5.44
CDX HY42 5Y ICE	5.36
U S TREASURY NOTE	4.70
U S TREASURY NOTE	4.54
FNMA PASS THRU 30YR #SD8402	4.43
RFR USD SOFR/3.75000 12/20/23-5Y CME Receive	4.26
U S TREASURY INFLATE PROT BD	3.82
FNMA TBA 5.0% JUL 30YR	3.64
RFR USD SOFR/4.25000 12/20/23-2Y CME Receive	3.41
% of asset in Top 10 holdings:	46.50

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Fund Price Information (as of 24-06-2024)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (HKD)

Indicative fund price

NAV: HKD 8.76
Bid: -
Offer: -
Change vs previous trading day: 0.00%
52 week low-high: HKD 8.38 - HKD 8.94

Fund price information is provided based on the latest fund trading date.

Fund Statistic (as of 31-05-2024)

Annualised return: -0.43%
Standard deviation: 5.77%
Sharpe ratio: -0.62
Alpha: 0.88
Beta: 0.81

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used Morningstar Gbl Core Bd GR Hdq USD as the benchmark index for calculation

Dividend Information (as of 31-05-2024)

Target distribution frequency: Monthly
Dividend yield: 5.75%
Last dividend paid (per unit): HKD 0.04
Last ex-dividend date: 30-05-2024

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

CLASS E-AUDH-MD-C CLASS E-EURH-MD-C
CLASS E-GBPH-MD-C CLASS E-USD-MD-C
CLASS E-JPYH-MD-C

Risk level definition:

Risk level is determined according to the historical volatility of the fund or, where appropriate, the historical volatility of a comparable market index or comparable fund;
1 = low risk. This risk level normally comprises bond funds with low volatility. This product may be suitable for investors who are happy to accept low level of investment risk;
2 = low to medium risk. This risk level normally comprises balanced or high-yield bond funds with low to medium volatility. This product may be suitable for investors who are happy to accept low-to-medium level of investment risk;
3 = medium risk. This risk level normally comprises diversified equity growth funds with medium volatility. This product may be suitable for investors who are happy to accept medium level of investment risk;
4 = medium to high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with moderately high volatility. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk;
5 = high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with high volatility. This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

The information in this document relating to Unit Trusts are provided by Morningstar Asia Limited ("Information Provider") to The Hongkong and Shanghai Banking Corporation Limited (the "Bank") unless otherwise specified. For technical reasons, certain information provided by Information Provider may be different from that supplied by the respective fund houses.

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Yield And Credit Information (as of 31-05-2024)

Average current yield: 5.15%
Average yield to maturity: 6.54%
Average duration: 4.46 years
Average credit quality: BBB
Credit quality breakdown
AAA 65.15% BB 5.65%
AA 4.98% B 6.04%
A 6.97% Below B 2.41%
BBB 8.81% Not Rated 0.00%

Current yield refers to the annual interest of the bonds divided by the market price of a bond. Yield to maturity is the rate of return anticipated on a bond if it is held until the maturity date, assumed that all coupons are reinvested at the same rate. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Credit quality is based on Standard and Poor's classification.

Fees And Charges

Initial charge: -
Annual management fee (Maximum): -
Distribution fee: -
Maintenance fee: -
Redemption fee: -
Performance fee: -

Switching transactions placed through HSBC are subject to 1% switching charge which is charged by HSBC, except switching transaction within the 'No Subscription Fee Series' across fund houses is free of charge.

For the 'No Subscription Fee Series', An administration fee of 1% and a distribution fee of 1% - 1.25% p.a. may apply.

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: HKD
Fund class inception date: 29-01-2021
Fund size(Mil): USD240.30 (as of 28-03-2024)
Fund manager: Joshua Anderson (29-01-2021)
(Manager start date) :
Fund house: PIMCO
Morningstar Rating: QQQ (as of 31-05-2024)

Investment involves risks and past performance is not indicative of future performance. Please refer to the offering document for further details including risk factors. Investment not denominated in HKD or USD are exposed to exchange rate fluctuations. Funds which are invested in certain markets and companies (e.g. emerging, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements. This document has not been reviewed by Securities and Futures Commission of Hong Kong. The information contained on this document is intended for Hong Kong residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any investments in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America.

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