

## Important Risk Warning

★ HSBC Worldwide Funds Service 
 0 No Subscription Fee Series 
 📊 Last Month Top 10 Performers 
 👤 Bestsellers 
 🛡️ Insurance 
 📁 Investment Choices 
 👤 Capital Investment Entrant Scheme

HSBC Fund Code:  
U63238

Fund Name: FRANKLIN INCOME FUND (CLASS A-HKD-MD-C)

HSBC Risk Level: 4

### Investment Objective

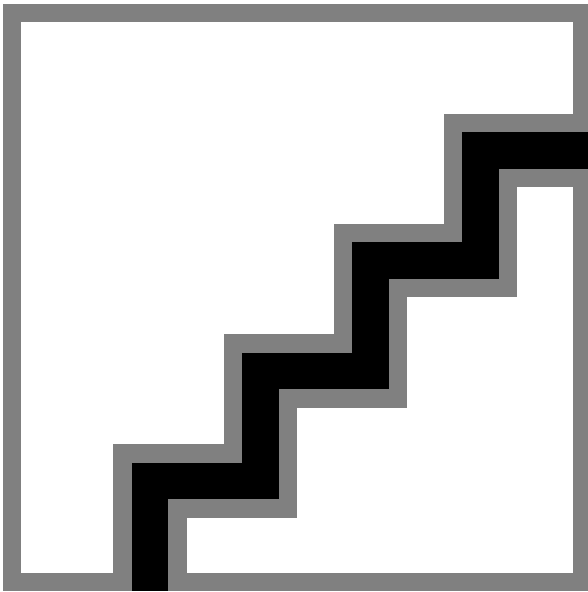
The Fund's investment objective is to maximize income while maintaining prospects for capital appreciation.

### Investment Strategy

HSBC investment category: Balanced  
 Investment style: Value  
 Interest rate sensitivity: -  
 Investment instrument: Stock, Bond, Cash, Other

*Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.*

### Fund Performance (as of 30-04-2023)



*Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD*

2020	2021	2022	YTD
1.15	13.91	-7.40	4.13

*The 2019 return only represent the fund's performance from its inception date to the end of the inception year*

### Fund Portfolio (as of 30-04-2023)

#### Asset allocation

Stock	Bond	Cash	Other
23.33%	63.00%	5.51%	8.16%

Total number of equity holdings: 48

Total number of bond holdings : 222

### Top 10 holdings (as of 30-04-2023)

Holdings	% of net asset
FEDERAL HOME LOAN BANK DISCOUNT NOTES 05/01/2023 AGCD AGCD	2.87
UNITED STATES TREASURY NOTE/BOND 4.5% 11/30/2024 TNTE	1.84
UNITED STATES TREASURY NOTE/BOND 4% 11/15/2042 TBND	1.45
CHS/COMMUNITY HEALTH SYSTEMS INC 8% 03/15/2026 144A CRPN	1.45
VERIZON COMMUNICATIONS INC COM USD1 COM	1.08
AVGO 10% ELN ISSUED BY ROYAL BANK OF CANADA 10% ELN 01/11/2024 ELN	1.03
CHS/COMMUNITY HEALTH SYSTEMS INC 6.875% 04/15/2029 144A CRPN	1.03
LMT 8.5% ELN ISSUED BY UBS AG LONDON BRANCH 8.5% ELN 1/12/2024 ELN	0.99
XOM 9.5% ELN ISSUED BY CITIGROUP GLOBAL MARKETS HOLDINGS INC 9.5% ELN 2/22/24 ELN	0.98
SHELL PLC SPONSORED ADR ADR	0.98
<b>% of asset in Top 10 holdings:</b>	<b>13.70</b>

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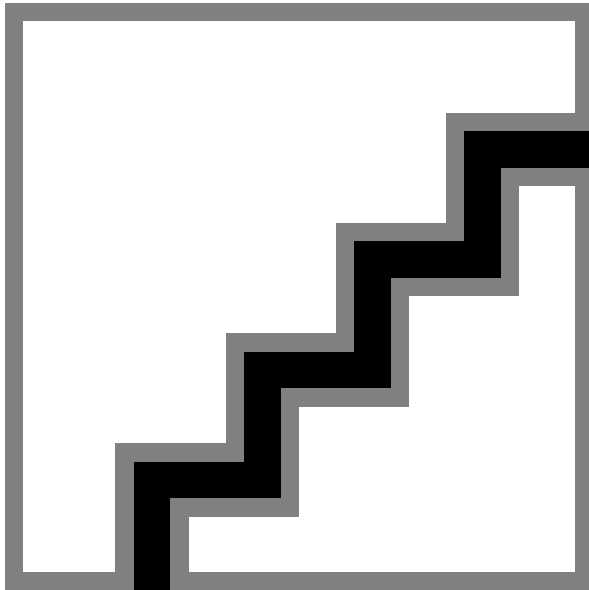
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Fund Price Information

( as of 05-06-2023)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (HKD)

Indicative fund price

NAV:	HKD 8.94
Bid:	-
Offer:	-
Change vs previous trading day:	0.00%
52 week low-high:	HKD 8.50 - HKD 9.91

Fund price information is provided based on the latest fund trading date.

Fund Statistic

( as of 30-04-2023)

Annualised return:	7.96%
Standard deviation:	11.17%
Sharpe ratio:	0.62
Alpha :	2.86
Beta:	1.01

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Sharpe ratio: Morningstar Asia Limited used the USTREAS T-Bill Auction Ave 3 Mon as the risk free factor for calculation

Alpha & Beta: Morningstar Asia Limited Used Morningstar EAA USD Mod Tgt Alloc NR USD as the benchmark index for calculation

Dividend Information

( as of 31-05-2023)

Target distribution frequency:	Monthly
Dividend yield:	8.11%
Last dividend paid (per unit):	HKD 0.06
Last ex-dividend date:	08-05-2023

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

CLASS A-AUDH1-MD-C	CLASS A-MDIST CASH
CLASS A-MDIST UNIT	CLASS A-RMBH1-MDIRC-C

Risk level definition:

Risk Level is determined according to the historical volatility of the fund or, where appropriate, the historical volatility of a comparable market index or comparable fund;  
1 = low risk. This risk level normally comprises bond funds with low volatility. This product may be suitable for investors who are happy to accept low level of investment risk;  
2 = low to medium risk. This risk level normally comprises balanced or high-yield bond funds with low to medium volatility. This product may be suitable for investors who are happy to accept low-to-medium level of investment risk;  
3 = medium risk. This risk level normally comprises diversified equity growth funds with medium volatility. This product may be suitable for investors who are happy to accept medium level of investment risk;  
4 = medium to high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with moderately high volatility. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk;  
5 = high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with high volatility. This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

The information in this document relating to Unit Trusts are provided by Morningstar Asia Limited ("Information Provider") to The Hongkong and Shanghai Banking Corporation Limited (the "Bank") unless otherwise specified. For technical reasons, certain information provided by Information Provider may be different from that supplied by the respective fund houses.

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Investment involves risks and past performance is not indicative of future performance. Please refer to the offering document for further details including risk factors. Investment not denominated in HKD or USD are exposed to exchange rate fluctuations. Funds which are invested in certain markets and companies (e.g. emerging, commodity markets and smaller companies etc) may also involve a higher

Yield And Credit Information

( as of 30-04-2023)

Average current yield:	5.74%		
Average yield to maturity:	7.13%		
Average duration:	5.21 years		
Average credit quality:	BB		
Credit quality breakdown			
AAA	8.26%	BB	11.97%
AA	0.59%	B	27.73%
A	6.78%	Below B	11.86%
BBB	31.22%	Not Rated	1.60%

Current yield refers to the annual interest of the bonds divided by the market price of a bond. Yield to maturity is the rate of return anticipated on a bond if it is held until the maturity date, assumed that all coupons are reinvested at the same rate. Duration is a measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Credit quality is based on Standard and Poor's classification.

Fees And Charges

Initial charge:	-
Annual management fee (Maximum):	-
Distribution fee:	-
Maintenance fee:	-
Redemption fee:	-
Performance fee:	-

Switching transactions placed through HSBC are subject to 1% switching charge which is charged by HSBC, except switching transaction within the 'No Subscription Fee Series' across fund houses is free of charge.

For the 'No Subscription Fee Series', An administration fee of 1% and a distribution fee of 1% - 1.25% p.a. may apply.

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency:	HKD
Fund class inception date:	18-01-2019
Fund size(Mil):	USD3,605.52 (as of 30-04-2023)
Fund manager	Edward Perks (01-05-2002)
(Manager start date) :	Todd Brighton (01-03-2017)
	Brendan Circle (01-02-2019)
Fund house:	Franklin Templeton (Asia) Limited
Morningstar Rating:	QQQQQ ( as of 30-04-2023)

degree of risk and are usually more sensitive to price movements. This document has not been reviewed by Securities and Futures Commission of Hong Kong. The information contained on this document is intended for Hong Kong residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any investments in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America.

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