

Important Risk Warning

- Investors should not only base on content below alone to make investment decisions. Investors should refer to fund's offering documents and read carefully the summary of the key features and risks specific to this fund stated in the fund factsheet prepared by the relevant fund house, before making any investment decision.
- Unit Trusts are investment products and some may involve derivatives. The investment decision is yours but you should not invest in the Unit Trusts unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- Unit Trusts are NOT equivalent to time deposits.
- Investment involves risks. Past performance is no guide to future performance of the funds. Value of the investments and the income/ dividend generated can fluctuate and is not guaranteed.
- In the worst case scenario, the value of the unit trusts may be worth substantially less than the original amount you have invested (and in an extreme case could be worth nothing).
- The funds' investment may involve substantial market, currency, volatility, liquidity, regulatory and political risks.
- If the funds invest in emerging markets, a single market or a limited number of geographical market(s) or industry sector(s) or smaller cap companies, the funds will be subject to higher degree of risk and are usually more sensitive to price movements.
- If the funds invest in derivatives, additional risks will be involved, and the funds may be subject to higher volatility.

★ HSBC Worldwide Funds Service
 0 No Subscription Fee Series
 📊 Last Month Top 10 Performers
 🏆 Bestsellers
 🛡️ Insurance
 Investment Choices
 📄 Capital Investment Entrant Scheme

HSBC Fund Code: U63245	Fund Name: JPM EMERGING EUROPE EQUITY II (A-USD-AD-U) (Close for subscription)	HSBC Risk Level: 5
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Investment Objective

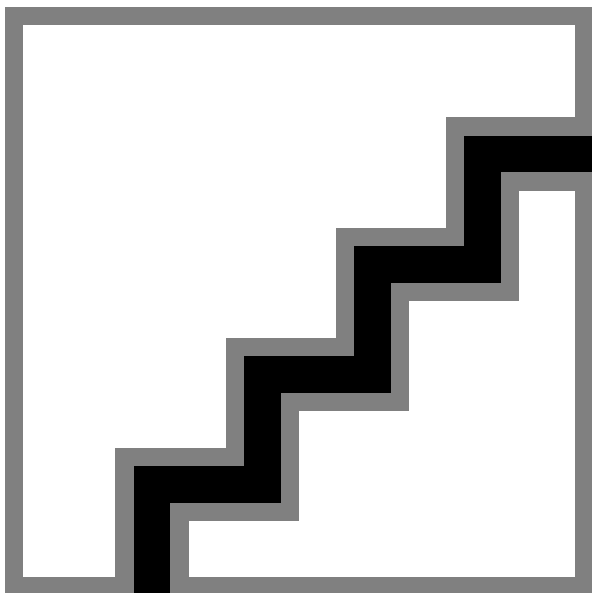
To provide long-term capital growth by investing primarily in companies in European emerging market countries excluding Russia and Belarus and also excluding any other countries that are added to recognised sanctions' lists maintained by OFAC, the UN, the EU or HM Treasury.

Investment Strategy

HSBC investment category: Global Emerging Markets (GEM) Equity
 Investment style: Blend
 Interest rate sensitivity: -
 Investment instrument: Stock, Cash

Investment style is only applicable for funds that invest in equities. Interest rate sensitivity is only applicable for funds that invest in fixed income product.

Fund Performance (as of 30-11-2023)



Fund indexed performance (initial value =100%). Performance statistics are based on bid to bid/ NAV to NAV prices of the fund with dividend reinvested, in USD

YTD	--
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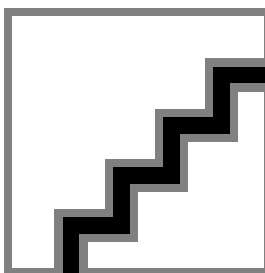
Fund Portfolio (as of 31-10-2023)

Asset allocation

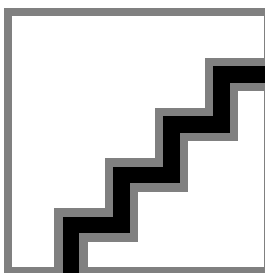
Stock	Bond	Cash	Other
99.57%	0.00%	0.43%	0.00%

Total number of equity holdings: 39
 Total number of bond holdings: 0

Equity holdings geographical allocation



Equity holdings sector allocation



Top 10 holdings (as of 31-10-2023)

Holdings	% of net asset
OTP BANK NYRT COMMON STOCK HUF 100	7.43
ORLEN SA COMMON STOCK PLN 1.25	5.86
POWSZECHNY ZAKLAD UBEZPIECZEN SA COMMON STOCK PLN	5.25
POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA COMMON	5.08
DINO POLSKA SA COMMON STOCK PLN 0.1	4.83
EUROBANK ERGASIAS SERVICES AND HOLDINGS SA COMMON	4.21
CEZ AS COMMON STOCK CZK 100	3.96
MYTILINEOS SA COMMON STOCK EUR 0.97	3.58
JUMBO SA COMMON STOCK EUR 0.88	3.56
ALPHA SERVICES AND HOLDINGS SA COMMON STOCK EUR	3.55
% of asset in Top 10 holdings:	47.31

HSBC
 The world's local banks

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U63245

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Fund Price Information

(as of 14-12-2023)



Fund price movement is calculated on bid to bid/ NAV to NAV basis in fund class currency (USD)

Indicative fund price

NAV: USD 35.40
Bid: USD 35.22
Offer: USD 37.17
Change vs previous trading day: 2.70%
52 week low-high: USD 25.98 - USD 35.95

Fund price information is provided based on the latest fund trading date.

Fund Statistic

Annualised return: -
Standard deviation: -
Sharpe ratio: -
Alpha : -
Beta: -

Fund statistics are calculated by using 3 years historical data, and are not calculated for fund which is less than 3 years old.

Dividend Information

Target distribution frequency: Annually
Dividend yield: -
Last dividend paid (per unit): USD 0.45
Last ex-dividend date: 13-09-2023

Dividend yield is the dividend amount declared over the past twelve months as a percentage of the last month-end fund unit price, shown in 2 decimal places. The amount of dividend may not be guaranteed by Fund House.

Other Fund Classes Available With HSBC

A-EUR-AD-U A-USD-AD-C

Risk level definition:

Risk Level is determined according to the historical volatility of the fund or, where appropriate, the historical volatility of a comparable market index or comparable fund;
1 = low risk. This risk level normally comprises bond funds with low volatility. This product may be suitable for investors who are happy to accept low level of investment risk;
2 = low to medium risk. This risk level normally comprises balanced or high-yield bond funds with low to medium volatility. This product may be suitable for investors who are happy to accept low-to-medium level of investment risk;
3 = medium risk. This risk level normally comprises diversified equity growth funds with medium volatility. This product may be suitable for investors who are happy to accept medium level of investment risk;
4 = medium to high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with moderately high volatility. This product may be suitable for investors who are happy to accept medium-to-high level of investment risk;
5 = high risk. This risk level normally comprises single country equity funds or warrants and derivatives funds with high volatility. This product may be suitable for investors who are happy to accept high level of investment risk.

Disclaimers:

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Investment involves risks and past performance is not indicative of future performance. Please refer to the offering document for further details including risk factors. Investment not denominated in HKD or USD are exposed to exchange rate fluctuations. Funds which are invested in certain markets and companies (e.g. emerging, commodity markets and smaller companies etc) may also involve a higher degree of risk and are usually more sensitive to price movements. This document has not been reviewed by Securities and Futures Commission of Hong Kong. The information contained on this document is intended for Hong Kong residents only and should not be construed as a distribution, an offer to sell, or a solicitation to buy any investments in any jurisdiction where such activities would be unlawful under the laws of such jurisdiction, in particular the United States of America.

Issued by The Hongkong and Shanghai Banking Corporation Limited

Fees And Charges

Initial charge: -
Annual management fee (Maximum): -
Distribution fee: -
Maintenance fee: -
Redemption fee: -
Performance fee: -

Switching transactions placed through HSBC are subject to 1% switching charge which is charged by HSBC, except switching transaction within the 'No Subscription Fee Series' across fund houses is free of charge.

For the 'No Subscription Fee Series', An administration fee of 1% and a distribution fee of 1% - 1.25% p.a. may apply.

The listed information may not cover all the fees and charges imposed on a fund. Please refer to the respective offering documents of the fund for details of relevant fees and charges

Other Fund Information

Fund class currency: USD
Fund class inception date: 17-02-2023
Fund size(Mil): USD134.56 (as of 30-11-2023)
Fund manager
(Manager start date) :
Fund house: J.P. Morgan Asset Management
Morningstar Rating: Not Rated